Trindel Insurance Fund

Statement of Revenues and Expenditures By Program

From 7/1/2014 Through 3/31/2015

	Workers Compensation	Property & Liability	Pollution	Medical Malpractice	Undisbursed Loss Prevention Subsidy	Total
Revenues						
Member Contributions	5,974,652.00	3,228,320.00	78,133.00	202,616.50	0.00	9,483,721.50
Interest Income	20,844.08	9,011.75	0.00	0.00	0.00	29,855.83
Investment Income	38,028.91	17,538.09	0.00	0.00	0.00	55,567.00
Total Revenues	6,033,524.99	3,254,869.84	78,133.00	202,616.50	0.00	9,569,144.33
Expense						
Claims Expense	3,175,541.97	241,997.61	0.00	1,761.87	0.00	3,419,301.45
Insurance Expense	2,922,139.00	2,948,621.00	19,237.07	244,699.00	(209,979.60)	5,935,500.68
State Fees	129,799.91	0.00	0.00	0.00	0.00	129,799.91
Risk Management	526,742.23	240,684.72	0.00	0.00	91,845.04	883,755.11
Professional Fees	0.00	43,940.95	0.00	0.00	0.00	120,535.19
General & Administrative	165,160.29	78,446.67	0.00	0.00	14,706.00	978,246.77
Tranfers In/Out	42,210.00	20,790.00	0.00	0.00	26,828.00	(750,717.38)
Rental/Lease Expense	0.00	0.00	0.00	0.00	0.00	8,750.00
Total Expense	6,961,593.40	3,574,480.95	19,237.07	246,460.87	(76,600.56)	10,725,171.73
Net Income (Loss)	(928,068.41)	(319,611.11)	58,895.93	(43,844.37)	76,600.56	(1,156,027.40)
Return of Funds to Members	616,978.00	2,290,639.00	0.00	0.00	0.00	2,907,617.00
Change in Due to Members	(1,545,046.41)	(2,610,250.11)	58,895.93	(43,844.37)	76,600.56	(4,063,644.40)
Beginning Due to Members	5,488,455.50	6,471,589.62	94,506.68	185,319.86	847,351.64	13,087,223.30
Ending Due to Members	3,943,409.09	3,861,339.51	153,402.61	141,475.49	923,952.20	9,023,578.90

Trindel Insurance Fund

Statement of Net Position By Member

As of 3/31/2015

	Administration	Workers Compensation	Property & Liability	Pollution	Medical Malpractice	Undisbursed Loss Prevention Subsidy	Total
Assets							
Cash							
	(773,936.15)	6,527,161.93	2,704,170.95	7,717.88	141,475.49	925,510.05	9,532,100.15
Accounts Receivable							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses							
	0.00	0.00	0.00	145,684.73	0.00	0.00	145,684.73
Investments							
	0.00	10,198,414.19	5,973,435.81	0.00	0.00	0.00	16,171,850.00
Fixed Assets							
	774,470.99	11,680.00	0.00	0.00	0.00	0.00	786,150.99
Total Assets	534.84	16,737,256.12	8,677,606.76	153,402.61	141,475.49	925,510.05	26,635,785.87
Liabilities							
Accounts Payable							
	534.84	176,978.00	942,347.00	0.00	0.00	1,557.85	1,121,417.69
Payroll Liabilities							
	0.00	177,869.03	34,920.25	0.00	0.00	0.00	212,789.28
Claims Liabilities							
	0.00	12,439,000.00	3,839,000.00	0.00	0.00	0.00	16,278,000.00
Total Liabilities	534.84	12,793,847.03	4,816,267.25	0.00	0.00	1,557.85	17,612,206.97
Due to Members							
	0.00	3,943,409.09	3,861,339.51	153,402.61	141,475.49	923,952.20	9,023,578.90
Liabilities and Net Position	534.84	16,737,256.12	8,677,606.76	153,402.61	141,475.49	925,510.05	26,635,785.87