TRINDEL INSURANCE FUND
RESOLUTION NO. 15-03

IN THE MATTER OF AUTHORIZING THE RETURN OF MEMBER FUNDS FOR FISCAL YEAR 2015-16.

WHEREAS, the Board has adopted Resolution 15-03 setting forth the criteria for declaring a return of funds, and

WHEREAS, the members have funds in excess of the required funding levels.

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE TRINDEL INSURANCE FUND HEREBY DECLARES A RETURN OF FUNDS FOR THE 2015-16 FISCAL YEAR:

The following are the amounts that are authorized to be returned to members through the use of credits that can be used to pay for all or part of the 2015-16 premiums or to take as a return of cash. The amounts are from the Liability/Property Program and the Workers' Compensation Program.

Workers' Compensation Program:

Alpine County	$-0-	Mono County	$503,938
Colusa County	$-0-	Plumas County	$256,688
Del Norte County	$-0-	San Benito County	$-0-
Lassen County	$-0-	Sierra County	$-0-
Modoc County	$-0-	Trinity County	$418,039
Sutter County	$-0-		

Liability/Property Program:

Alpine County	$300,103	Mono County	$214,161
Colusa County	$-0-	Plumas County	$627,031
Del Norte County	$109,624	San Benito County	$390,814
Lassen County	$206,723	Sierra County	$134,387
Modoc County	$207,836	Trinity County	$584,899
Sutter County	$490,520		

Those members shown above will receive the option of taking all or a portion of the credit against any premium due for the 15-16 year and/or of leaving part or all of the credit in the Liability/Property Program and /or Workers' Compensation Program and/or of transferring part or all of the credit to any other program within Trindel and/or taking the return of cash.

Adopted by the Board of Directors of the Trindel Insurance Fund on the ____ day of May, 2015, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

TRINDEL INSURANCE FUND

ATTEST:

_____
Wendy Tyler, President

_____
Van Maddox, Secretary